

Sub. meet - 10/15/52 (Sat) (cont)

87

down town corner - N. Main & E. Trauma.
some leases run into 1961.

Total retail - \$33,400 + taxes = \$39,000.

New bldg. cost est. \$450 M

\$63,000 - occupancy cost

In 33,000 sq. ft. J.C.P. have done well over \$1 MM
for past 5 or 6 yrs.

Varant prop. - 95' frontage x 250' deep, for \$168 M

(\$1400 per front foot.)

\$28,000,000 in retail sales per annum, in Adrian.

\$600 M was done by Dept. store next to J.C.P., in '51
J.C.P. did \$1,200 M.

(Lincoln Natl Life -

Take the 95' across & from new J.C.P. loc.
x 247'

Score - Add \$1000 for larger ft. + 1st floor kitchenette.

209 Dundalk, Md -

Wall removal \$12,000 appropriation.

Do.

#437 Chi. - \$12,000 fixture change.

OK.

Dollar Store air cond. - "We sh. have more stores on list."
- H. W. L.

#1012 Newark, O. (#40 is not air cond.) (40 lease runs to '62).

Lease expires in 1959.

Stand on previous decision.

#55 Alexandria, Va. - air cond? - "may be able to do for \$10,000." - J. B. M.

Arthur New a diagram - # J.C.P. -